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Serving the common good by assuring and advancing the quality of higher learning

November 6, 2009

Dr. Paul Nyquist, President
Moody Bible Institute
820 N. LaSalle Blvd.
Chicago, IL 60610-3284

Dear President Nyquist:

This letter is formal notification of the action taken concerning Moody Bible Institute (“Moody”) taken by The Higher Learning Commission Board of Trustees (“the Board”). At the Board’s meeting on October 29, 2009, the Board voted to approve the Change of Control for Moody Bible Institute to allow it to merge with Michigan Theological Seminary. In taking this action the Board considered the materials submitted to the Commission as part of the Change of Control request, the Staff Recommendation, and the College’s response to the Staff Recommendation.

The Board approved the Change of Control subject to several conditions:

- Moody file a progress report by February 1, 2010 demonstrating that it has addressed the needs of students from Michigan Theological Seminary in one of the following ways:
 - (1) qualified as an eligible institution under Title IV and will have Title IV funds available for former MTS students;
 - (2) found alternative funds to assist such students in completing their program of study; or
 - (3) developed a teach-out agreement with another appropriate Title IV eligible seminary to help Title-IV reliant students complete their education by a certain date. The teach-out arrangement must meet the Commission’s requirements in Commission policy no. 3.9.
- Moody file a contingency report within 30 days of deciding to close the Michigan seminary site and at least 90 days before closing the site. The contingency report must include a teach-out plan consistent with Commission policy no. 3.9 for all students at the Michigan site demonstrating that Moody is either teaching out all students at the Michigan site OR has entered into a Teach-Out Agreement with an appropriate seminary in the Michigan area.



- Moody have an evaluation visit within six months of the Change of Control transaction date focused on ascertaining the appropriateness of the approval of the Change of Control and the institution's compliance with the commitments made in the Change of Control application, as well as the Eligibility requirements and the Criteria for Accreditation.
- Should Moody determine to close the Michigan seminary site, the site must not be marketed or sold or otherwise transferred as a free-standing institution accredited by the Higher Learning Commission.

I am enclosing an updated Statement of Affiliation Status and Organizational Profile that reflects changes in your institution's affiliation determined by the Board as outlined in this letter.

Information about notifying the public of this action is found in Chapter 8.3-3 and 8.3-4 of the *Handbook of Accreditation*, Third Edition. In addition, Commission policy 12.3 (d) requires that the Commission prepare a summary of actions to be mailed to appropriate state and federal agencies and accrediting associations and to be published on its website. The Statement of Affiliation Status published on the Commission website will reflect the additional report and visit requirements. Moody Bible Institute may choose to prepare statements to students, faculty and staff from both institutions; I ask that you copy your staff liaison, Dr. Mary Breslin, on any such communications with campus and community constituencies regarding this action.

Please contact Dr. Mary Breslin if you have any questions about any of the information in this letter. On behalf of the Board of Trustees, I thank you and your associates for your cooperation.

Sincerely,

Sylvia Manning

Sylvia Manning
President

Enclosures: Statement of Affiliation Status
Organizational Profile

cc: Chair of the Board of Moody Bible Institute
Dr. Nancy Regan, Accreditation and State Liaison, U.S. Department of Education



STATEMENT OF AFFILIATION STATUS

MOODY BIBLE INSTITUTE
820 N. LaSalle Blvd.
Chicago, IL 60610-3284

Affiliation Status: Candidate: Not Applicable
Accreditation: (1989- .)

PEAQ PARTICIPANT

Nature of Organization

Legal Status: Private NFP
Degrees Awarded: A, B, M, 1st Prof

Conditions of Affiliation:

Stipulations on Affiliation Status: None.

Approval of New Degree Sites: The Commission's Streamlined Review Process is only available for offering undergraduate and graduate programs throughout the United States.

Approval of Distance Education Degrees: No prior Commission approval required.

Reports Required: Contingency Report: A report filed within 30 days of deciding to close the Michigan seminary site and at least 90 days before closing the site.
Progress Report: 02/01/2010; A report demonstrating that the institution has qualified as an eligible institution under Title IV and will have Title IV funds available for former MTS students; found alternative funds to assist such students in completing their program of study; or developed a teach-out agreement with another appropriate Title IV-eligible seminary to help Title IV-reliant students complete their education.

Other Visits Scheduled: Focused Visit-Mandated: 2009 - 2010; A visit focused on administrative and faculty governance and communication.
Focused Visit-Mandated: 2010 - 2011; A visit within six months of the merger with Michigan Theological Seminary focused on ascertaining the appropriateness of the approval and the institution's compliance with any commitments made in the Change of Control application as well as with the Eligibility Requirements and the Criteria for Accreditation.

Summary of Commission Review

Year of Last Comprehensive Evaluation: 2004 - 2005
Year for Next Comprehensive Evaluation: 2014 - 2015
Date of Last Action: 10/29/2009



ORGANIZATIONAL PROFILE

MOODY BIBLE INSTITUTE
820 N. LaSalle Blvd.
Chicago, IL 60610-3284

Enrollment Demographics (by headcount) (HLC Posted: 04/09/2009)

	<u>Full-Time</u>	<u>Part-Time</u>
Undergraduate:	1674	1734
Graduate:	135	279
Post-baccalaureate First Professional:	0	0
Non-Credit headcount:	1255	

Educational Programs (HLC Posted: 04/09/2009)

		<u>Program Distribution</u>	<u>Total Awarded</u>
Leading to Undergraduate degrees:	Associate	1	3
	Bachelors	4	352
Leading to Graduate degrees:	Masters	2	43
	Specialist	0	0
	First Professional	1	18
	Doctoral	0	0
Certificate Programs:		4	1

Dual Enrollment (HLC Posted: 04/09/2009)

Headcount in all dual enrollment (high school) programs 0

Off-Campus Activities (HLC Posted: 04/09/2009)

In-State:	Campuses:	None
	Sites:	Aurora (Aurora) ; Elgin (Harvest - Elgin)
	Course Locations:	1
Out-of-State:	Campuses:	Spokane, WA (Moody Bible Institute: Spokane)
	Sites:	Boca Raton, FL (Boca Raton) ; Boynton Beach, FL (Boynton Beach) ; Fort Lauderdale, FL (Ft. Lauderdale) ; Ft. Myers, FL (Ft. Myers) ; Miami, FL (Miami) ; Miami, FL (NW Miami) ; Miami, FL (SW Miami) ; Orlando, FL (Orlando) ; Tampa, FL (Tampa) ; West Palm Beach, FL (West Palm Beach) ; Ann Arbor, MI (GCM - Ann Arbor) ; Cleveland, OH (Cleveland Bible (City Bible)) ; Cuyahoga Falls, OH (Akron) ; Elyria, OH (Elyria) ; Medina, OH (Medina) ; Orange, OH (Cleveland-East) ; Parma, OH (Parma-GM) ; Sheffield Village, OH (Sheffield Village Ford) ; Walton Hills, OH (Walton Hills-Ford) ; Willoughby, OH (Lake County) ; Youngstown, OH (Youngstown) ; Milwaukee, WI (Milwaukee)
	Course Locations:	None
Out-of-U.S.:	Campuses:	None
	Sites:	None
	Course Locations:	None

Distance Education Certificate and Degree (HLC Posted: 04/09/2009)

B.S. of Biblical Studies

Internet